

The Board of Directors
Delphi World Money Limited
8th Floor, Manek Plaza, Kalina CST ROAD,
Kolekalyan, Santacruz (E)
Mumbai City, Maharashtra 400098

Independent Statutory Auditor's Certificate on Net Owned Funds of Delphi World Money Limited (Erstwhile EbixCash World Money India Limited) as on March 31, 2022

1. We understand that **Delphi World Money Limited** ("the Company") having its registered office at 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E) Mumbai MH- 400098 is required to obtain a certificate of Net Owned Funds as on March 31, 2022 from the statutory auditors in accordance with RBI/FED/2015-16/17 Master Direction No. 3/2015-16 dated January 1, 2016 (as amended) on Money Changing Activities ("the Master Direction") for the purpose of submission to Reserve Bank of India (RBI) in relation to the renewal of the Company's Authorized Dealer Category -II License.

Management's Responsibility

2. The Company's Management is responsible for computation of Total Owned Funds and Net Owned Funds of the Company as on March 31, 2022. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement of net owned funds and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the Master Direction and provides all relevant information to Reserve Bank of India (RBI).

Auditors' Responsibility

4. Pursuant to the requirements of this engagement, it is our responsibility to provide a reasonable assurance that the amount of Net Owned Fund as on March 31, 2022 have been accurately extracted from the audited financial statements and such calculation is in compliance with the RBI/FED/2015- 16/17 FED Master Direction No.3/2015-16.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination, as above, we are of the opinion that:
 - i) the amounts in the Statement in respect of Net Owned Funds have been accurately extracted from the audited financial statements for the year ended March 31, 2022; and
 - ii) the amount of Statement of Net Owned Fund (as below table) as on March 31, 2022 is calculated in accordance with the RBI/FED/2015-16/17 FED Master Direction No.3/2015-16, as amended.

*T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015*

Statement of Net-owned fund (given in below table) as at March 31, 2022

	Particulars	Amount (in INR)
	Paid up Capital	1,112.79 lakhs
Add	Accumulated balance of loss as on March 31, 2022	
	General reserves	95.67 lakhs
	Retained Earnings	18,253.89 lakhs
	Total Paid-up Share capital, Free Reserves and Surplus in profit and loss	19,462.36 lakhs
Less:	Other Intangible Assets	Nil
A	Total Owned Fund	19,462.36 lakhs
Less	Investment in shares of Subsidiaries, companies in the same group, all (other) Non-banking financial companies	Nil
Less	Book value of debentures, bonds, outstanding loans and advances to and deposits with subsidiaries and companies with in the same group	10,574.07 lakhs
B	Total of Investments	10,574.07 lakhs
C	10% of Total Owned Funds (10% of A)	1,946.24 lakhs
D	Total of investments in excess of 10% of owned funds	8,627.84 lakhs
E	Net Owned Funds (A-D)	10,834.52 lakhs

Restriction on Use

8. This certificate has been provided solely for the purpose stated in paragraph 1 above and is not suitable for any other purpose. This certificate is not intended for general circulation or publication and is not to be reproduced or used for any purpose other than for the purpose stated above without our prior written consent.

For T R Chadha & Co LLP

Chartered Accountants

Firm registration no.: 06711N/N500028

Neena Goel

Partner

Membership no: 057986

Place of Signature: New Delhi

Date: May 31, 2022

UDIN: 22057986AJYVFY9183